

Notice to Shareholders

Centaur Resources Limited
ACN 625 184 947
Level 1, 80 Chandos St,
St Leonards, NSW 2065
Australia

13 December 2019

Dear Shareholder,

Yesterday, 12 December 2019, Centaur Resources Limited (**Centaur**) lodged an Offer Information Statement with the Australian Securities & Investments Commission (**ASIC**).

The offer is a partially underwritten non-renounceable rights issue to shareholders in Australia and is for two and a third (2.33) New Shares for every one (1) Existing Share held on the Record Date, being Friday, 20 December 2019 at 5:00pm (AEST), at an issue price of \$0.07 per New Share to raise ten million dollars (\$10,000,000) (before costs) (**Offer**).

The Offer Information Statement has been prepared and is issued in accordance with section 715 of the *Corporations Act 2001* (Cth) (**Corporations Act**) and is not a prospectus for the purposes of Chapter 6.D of the Corporations Act. An Offer Information Statement has a lower level of disclosure requirements than a prospectus, and does not contain all of the information that a prospective investor may require in order to make an informed decision regarding the New Shares offered, or all of the information which would otherwise be required under Australian law or any other law. You should consider the terms of the Offer carefully.

The Offer will be partially underwritten by the Company's major secured creditors together with our Managing Director, Mr Brian Clifford. The funds raised will be utilised to considerably reduce existing debt levels and enable the Company to continue its resource estimation work and preliminary feasibility activities at its Pacha lithium project.

The anticipated timetable for the Offer is set out below. The timetable is indicative only and subject to change. Subject to the Corporations Act, the Directors reserve the right to vary these dates, including the Closing Date. The Directors also reserve the right not to proceed with the Offer (or any part of it) at any time prior to allotment.

Lodgement of Offer Document with ASIC	Thursday, 12 December 2019
Notice to Shareholders	Thursday, 12 December 2019
End of Exposure Period* <i>*unless the Exposure Period is extended for a further seven days by the ASIC, at their absolute discretion.</i>	Friday, 20 December 2019
Record Date to determine entitlement to New Shares	Friday, 20 December 2019
Dispatch of Offer Document and Entitlement and Acceptance Form to Shareholders	Monday, 23 December 2019
Offer Opening Date	
Offer Closing Date	Monday, 30 December 2019
Issue Date and despatch of share certificates	Friday, 3 January 2020

Please note that the Offer Information Statement dated 12 December 2019 is subject to a seven day Exposure Period, which may be extended for a further seven day period at ASIC's discretion.

The Offer Information Statement as lodged with ASIC is available on Centaur's website at <https://centaurresources.com/media-and-news/>.

If in any doubt about the Offer or the Offer Information Statement, please consult with your professional adviser.

Thank you in anticipation of your continued support.

Yours faithfully



Greg Jones

Chairman
Centaur Resources Limited