



CENTAUR
RESOURCES

AGM
PRESENTATION

28th February 2020



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Competent Person's Statement – Pacha Lithium Project: The information contained in this release relating to Exploration Results and Mineral Resource Estimates has been prepared by Mr Pablo Gomez. Mr Pablo Gomez is a Hydrogeologist, National University of Salta, Salta, Argentina and a Chartered Geologist and Fellow of the Geological Society of Australia (an RPO under JORC 2012). Pablo Gomez, MSc (Hydrogeol) MAIG, Taureg Geological Services has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity being undertaken to qualify as a competent person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

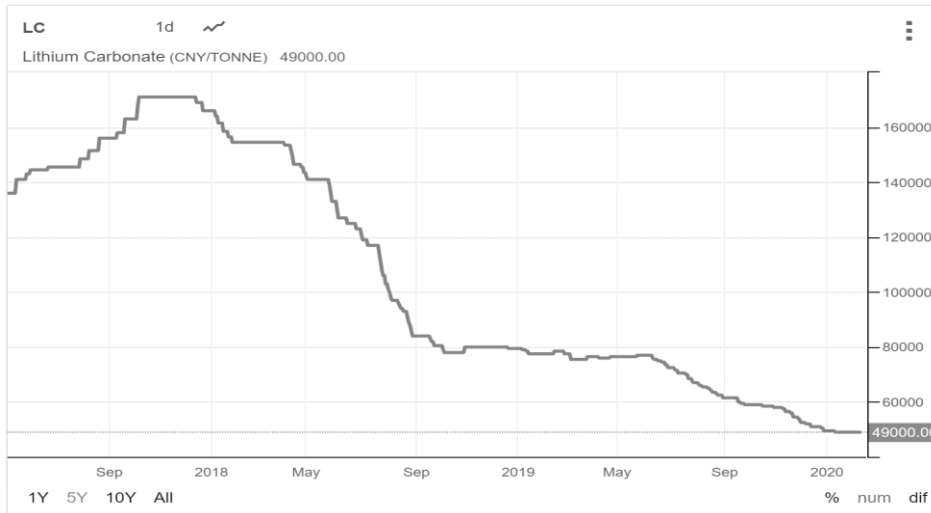
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All amounts are in AUD unless stated otherwise.

Lithium Market

CURRENT LITHIUM MARKET



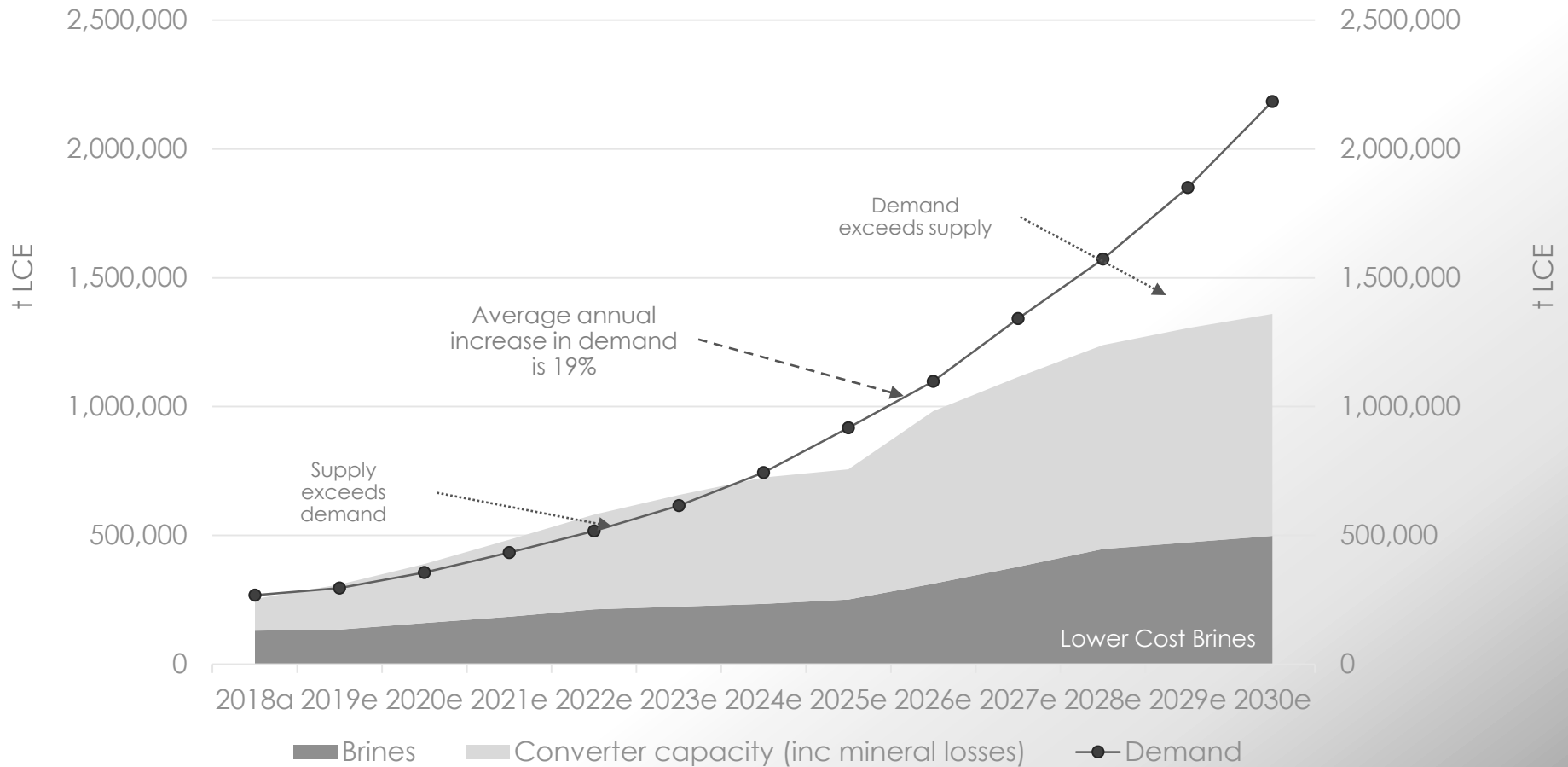
China lithium carbonate prices have fallen from US\$24,000 to around US\$7,000 per tonne.



Market cap of comparable companies have fallen up to 80% in real terms.

Source: <https://tradingeconomics.com/commodity/lithium> and AGY:ASX

LITHIUM MARKET OUTLOOK



Source: Canaccord Genuity Global Equity Research September 2019

Company Overview

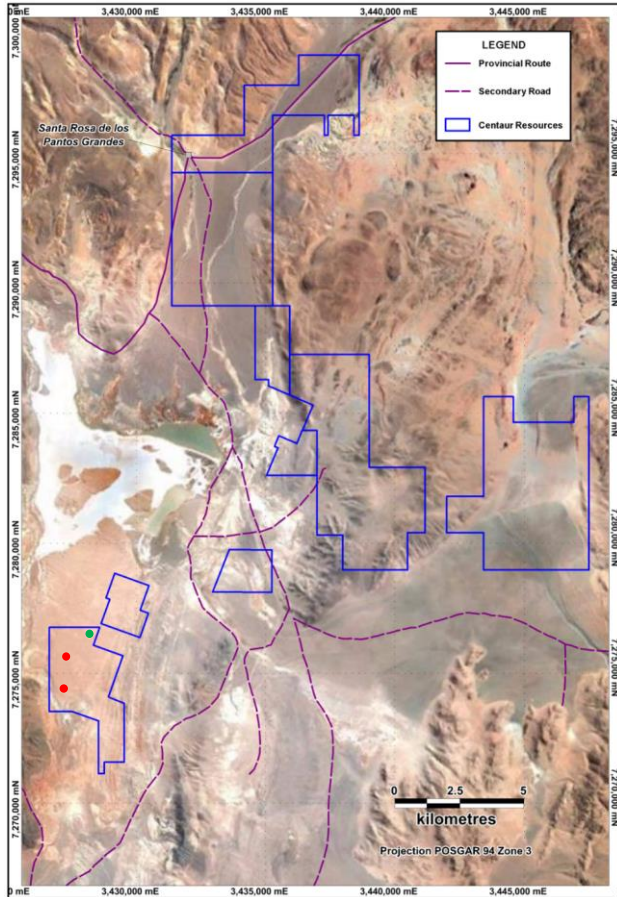
COMPANY OVERVIEW

Shares on Issue	199,303,600
Issued Options	400,000 @ \$0.10 Expiry 9 th Jan 2023
Existing Loans	\$2,000,000 Secured Expiry 30 June 2020
	\$525,000 Secured
Convertible Notes	\$770,000 Face Value Expiry July '21 onwards



Investment Highlights

PROJECT ACHIEVEMENTS



• Resource Well • Pump Test Well

- ✓ Fully tenement ownership
- ✓ Approval of advance exploration permits which allows the construction of pilot ponds and pilot plant.
- ✓ Exploration in the form of TEM, drilling of >1,100m including pumping test core hole, down-hole logging and surface mapping
- ✓ Maiden JORC confirming >500kt of LCE Indicated and 297kt of LCE Inferred resource.
- ✓ 533mg/L average lithium grade recorded for our 72hr pump test.
- ✓ 10km of access roads constructed with two separate access to core holes.

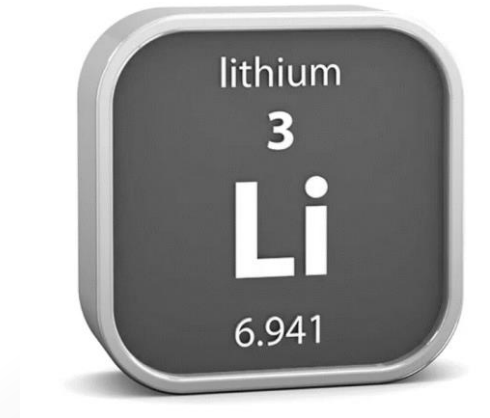
PROJECT ACHIEVEMENTS



- ✓ Base Case Study completed that serves as base for the submittal of production environmental permits.
- ✓ Submission of fiscal stability. Expected to be granted by Apr20 allowing us to obtain 30-year fiscal stability on the project as well as accelerated depreciation and no duties on imports.
- ✓ Utilities engagement with Salta utility provider has been executed and strategic land options are in place.
- ✓ Preliminary Economic Assessment study is well underway with tier 1 engineering firm Worley Parsons expected to be finished in April '20.

TECHNICAL ACHIEVEMENTS

- ✓ Complete sample analysis of composite and interval brine samples.
- ✓ Lab assessment of brine in Norlab laboratory.
- ✓ Initial pond and chemistry optimization of evaporation ponds and reagent usage.
- ✓ Synthetic brine tested for direct extraction
- ✓ Physicochemical properties of the Centaur brine 3% Li and 5 diluted brines for mixer and settling tests within the direct extraction process.



PATH TO PRODUCTION

2019

- JORC exploration
- Tenement purchasing
- Utilities sourcing
- Brine analysis
- Processing concept study

2020

- Maiden JORC
- Preliminary economic assessment
- Technology selection and direct extraction 1,000tpa pilot plant commissioning
- Secure strategic partners
- Production permitting
- IPO *

2021+

- Design Feasibility study
- Production well drilling
- Secure off-take agreements
- Secure construction funding
- Commissioning of processing technology

Questions?